

Economics A / T

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Economics is the study of how individuals, groups and nations use limited resources to satisfy wants. Every member of the community is affected by economics every day; by their own decisions or the decisions of others, by government economic policy or through the focus by the media on economic issues.

An understanding of Economics provides an important key to understanding and effectively participating in a modern society. Accordingly, the course is intended to contribute to the general education of students, as well as provide a solid grounding for students who wish to study Economics or related subjects at tertiary institutions.

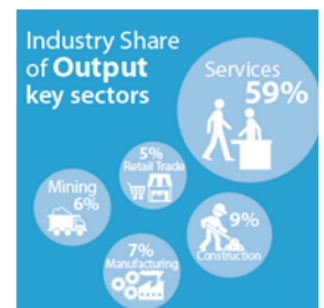
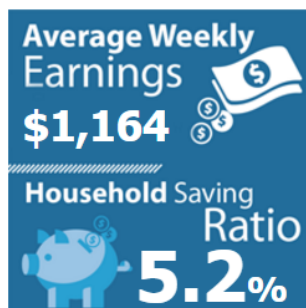
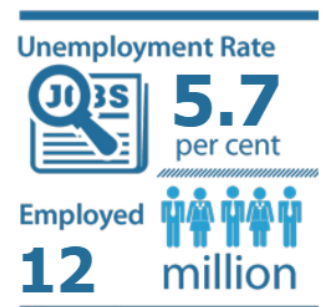
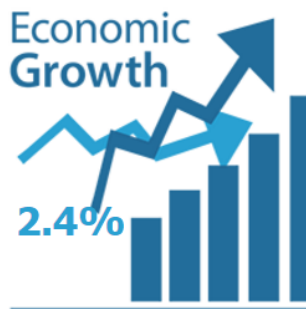
Students evaluate economic decisions and analyse economic concepts and principles. Students develop the ability to apply economic theory to current real world events. The key conceptual understandings covered in this unit are the structure, operations and models; concepts and principles; nature and purpose of economics; types and forms; issues, perspective and viewpoints; inquiry, research and investigation; and communication.

Course Pattern

Economics is made of standard semester length units (1.0 points), each of these can also be taken as half-semester length units (0.5 points).

Students studying Economics, are able to complete a minor or a major.

Consider studying this subject with Philosophy or Global Studies.



Units

Microeconomic Foundations

Students investigate the nature and purpose of a range of economic theories and concepts related to microeconomics to better understand human behaviour. Students evaluate explanations of microeconomic phenomena provided by economists to draw conclusions about the nature and actions of economic agents.

Debates in Microeconomics

In this unit, students analyse complex scenarios in microeconomics to understand choices of policy makers. They will engage with debate in the discipline on explanations for contemporary economic dilemmas and the range of possible solutions to problems facing people.

Macroeconomic Foundations

Students investigate the nature and purpose of a range of economic theories and concepts related to macroeconomics. They evaluate theories, models, and numerical analyses through investigating scenarios in local, national, global economies and developing societies to understand how policy makers foster prosperity.

Debates in Macroeconomics

Students critically analyse in-depth scenarios in macroeconomics to understand the functional role of economics in bettering lives.

In **Unit 5 Independent Study**, students who have completed at least 3 units in this course will be eligible for elective study.

